



RECOGNISING ACHIEVEMENT

ADVANCED GCE
ECONOMICS
The Global Economy

F585

Candidates answer on the question paper.

OCR supplied materials:

- Clean copy of Stimulus Material

Other materials required:

- Calculators may be used

Thursday 23 June 2011**Afternoon****Duration: 2 hours**

Candidate forename		Candidate surname	
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Centre number						Candidate number			
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INSTRUCTIONS TO CANDIDATES

- Refer to the Stimulus Material in a separate booklet. You must **not** bring your original copy into the examination.
- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. Pencil may be used for graphs and diagrams only.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- Write your answer to each question in the space provided. If additional space is required, you should use the lined pages at the end of this booklet. The question number(s) must be clearly shown.
- Answer **all** the questions.
- Do **not** write in the bar codes.

INFORMATION FOR CANDIDATES

- The number of marks is given in brackets [] at the end of each question or part question.
- The total number of marks for this paper is **60**.
- This document consists of **16** pages. Any blank pages are indicated.
- You will be assessed on the quality of your written communication in question 3. All answers should be in continuous prose.



A calculator may
be used for this
paper

2

Answer **all** questions

- 1 (a)** Describe what is meant by the economic cycle.

. [4]

3

- (b)** Analyse why the convergence of economic cycles is important in a monetary union.

. [6]

4

- (c) Comment on the likely consequences for Ireland's economy of its high rate of economic growth in the period 2000 – 2007.

[10]

- 2 (a)** Distinguish between short and long run economic growth.

[4]

. [4]

- (b) Analyse the implications for Spain of the trend in its competitiveness shown in Figs. 2.2 and 2.3.

. [6]

- (c) Comment on **one** policy Spain might introduce to improve its international competitiveness.

10

- 3** Discuss the view that greater openness to international trade is the key to promoting economic and human development. **[20]**

14

Additional pages. When using this space please make sure your answers are numbered carefully.

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