



Thursday 11 June 2015 – Afternoon

**A2 GCE ECONOMICS**

**F585/01** The Global Economy



Candidates answer on the Question Paper.

**OCR supplied materials:**

- Clean copy Stimulus Material

**Other materials required:**

- Calculators may be used

**Duration:** 2 hours



Candidate forename		Candidate surname	
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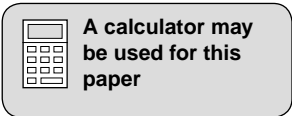
Centre number								Candidate number				
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**INSTRUCTIONS TO CANDIDATES**

- Refer to the Stimulus Material in the separate booklet. You must **not** bring your original copy into the examination.
- Write your name, centre number and candidate number in the boxes above. Please write clearly and in capital letters.
- Use black ink. HB pencil may be used for graphs and diagrams only.
- Answer **all** the questions.
- Read each question carefully. Make sure you know what you have to do before starting your answer.
- Write your answer to each question in the space provided. If additional space is required, you should use the lined pages at the end of this booklet. The question number(s) must be clearly shown.
- Do **not** write in the bar codes.

**INFORMATION FOR CANDIDATES**

- The number of marks is given in brackets [ ] at the end of each question or part question.
- The total number of marks for this paper is **60**.
- The quality of your written communication will be taken into account in the marking of your answer to question 3. All answers should be in continuous prose.
- This document consists of **16** pages. Any blank pages are indicated.



**2**

Answer **all** questions.

**1 (a) (i)** Other than recovery, name **two** stages of the economic cycle.

1 .....

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2 .....

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[2]

**(ii)** State and explain the likely impact of an economic recovery on unemployment.

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[2]



4

(c) Comment on the effectiveness of both increasing tax allowances on investment and cutting corporation tax as a way of increasing the international competitiveness of the UK economy. [10]

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**END OF QUESTION PAPER**

**ADDITIONAL ANSWER SPACE**

If additional answer space is required, you should use the following lined page(s). The question number(s) must be clearly shown in the margin.

A large area of lined paper for writing answers. It features a vertical margin line on the left side and horizontal dotted lines for writing. The lines are evenly spaced and extend across the width of the page.

Blank writing area with horizontal dotted lines and a vertical solid line on the left side.



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